## **Self-financed Higher Education: The Hong Kong Experience**

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This paper examines the challenges faced by private higher education in Hong Kong. The historical developments of private higher education in Hong Kong demonstrate some of its limitations and obstacles. Nevertheless, the importance of private forces in higher education is increasing globally. Successful private higher education requires policy support from the government, in addition to committed financial resources from the patronage bodies of the private higher education institutions. Public universities and private higher education institutions have issued calls for differentiation.